

Linthouse Housing Association Ltd

28 March 2014

This Regulation Plan sets out the engagement we will have with Linthouse Housing Association Ltd (Linthouse) during the financial year 2014/15. Our regulatory framework explains more about our assessments and the purpose of this Regulation Plan.

Regulatory profile

Linthouse was registered in 1975. It owns and manages 1,119 houses and provides factoring services to 732 owners across the south of Glasgow. It has charitable status and employs 31 people. Its turnover for the year ended 31 March 2013 was just over £3.6 million.

Linthouse is currently undertaking an options appraisal following the resignation of its Chief Executive and we will engage with Linthouse about the outcome of its options appraisal.

We engaged with Linthouse about its service quality in 2013/14 and we have gained reasonable assurance about the actions it has taken to improve performance. We will continue to engage with Linthouse during 2014/15 to monitor its progress with this.

We have also been engaging with Linthouse about its operating costs and need to continue to monitor this during 2014/15.

Our engagement with Linthouse – Medium

We will have medium engagement with Linthouse during 2014/15 about its option appraisal and to gain further assurance about its operating costs.

1. We intend to engage with Linthouse about the outcomes from its options appraisal.
2. In September 2014 Linthouse will provide us with an update on the actions it has taken in service areas following our engagement in 2013/14.
3. Linthouse will send us its quarterly Management Accounts at July 2014, October 2014 and January 2015.
4. Linthouse should alert us to notifiable events and seek our consent as appropriate. It should provide us with the annual regulatory returns we review for all RSLs:
 - audited annual accounts and external auditor's management letter;
 - loan portfolio return;
 - five year financial projections; and
 - Annual Return on the Charter.

This plan will be kept under review and may be changed to reflect particular or new events. The engagement strategy set out in this plan does not restrict us from using any other form of regulatory engagement to seek additional assurance should the need arise. Our regulatory framework and other relevant statistical and performance information can be found on our website at www.scottishhousingregulator.gov.uk.

Our lead officer for governance and performance for Linthouse is:

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We have decided what type of engagement we need to have with this organisation based on information it provided to us. We rely on the information given to us to be accurate and complete, but we do not accept liability if it is not. And we do not accept liability for actions arising from a third party's use of the information or views contained in the Regulation Plan.